

Variance Analysis

2020/21

Any significant variances in Section 2 Accounting Statements require a note of explanation (more than 15% variance except when less than £200)

	2019-2020 £	2020-2021 £	Variance £	Variance %	Detailed explanation of variance
1. Balances brought forward	6,183	7,234	1,051	15%	
2. Precept or Rates & Levies	4,620	4,772	152	3%	
3. Total other receipts	3427	590	2,837	-481%	£2768 - Lottery Grant in 2019/20 for 2 x picnic bench and 1 x bench
4. Staff costs	508	2197	1689	77%	The Parish Council's first paid clerk was employed in Jan 2020
5. Loan interest/ capital repayments	0	0	0		
6. All other payments	6,488	2,601	3,887	-149%	£508 (New clerk salary) £950 (CILCA course) £900 (removal of play equipment in 2019/20) No unexpected expenses in 2020/21
7. Balances carried forward	7,234	7,798	564	7%	
8. Total value of cash and short term investments	7,234	7,798	564	7%	
9. Total fixed assets plus long term investments and assets	21,489	21,759	270	1%	