

Explanation of variances – pro forma

Name of smaller authority: LITTLE HORKESLEY PARISH COUNCIL

County area (local councils and parish meetings only): ESSEX

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	2,321	3,076	755	+ 32%	Increase costs: Transparency Code £350 Maintenance of Play ground £400
Box 3 Total other receipts	2,483	971	1,512	-61.9%	2016/17 included EALC Grant Transparency Code £1,208.45 VAT Reclaim £532.23 which to £270.05 for 2017/18
Box 4 Staff costs	—	—	—	—	—
Box 5 Loan interest/ capital repayments	—	—	—	—	—
Box 6 All other payments	4,174	4,715	541	12.9%	Major change was in 2017/18 Tree Surgery in playing field cost £1,275
Box 9 Total fixed assets & long term investments & assets	35,712	35,916	204	—	Additional computer equipment purchased
Box 10 Total borrowings	—	—	—	—	—
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Box 7 £5,848 Box 2 £3,076				