

Little Horkesley Parish Council

2016-2017 Variance Analysis

Any significant variances in Section 2 Accounting Statements require a note of explanation.

Heading	2015-2016	2016-2017	Explanation
	£	£	
Line 1 Balances c/f	7,933	5,886	Reserves had been built up to cover the anticipated cost of bringing broadband services to the village – no cost was incurred and the reserves accordingly reduced.
Line 2 Precept	3,114	2,321	CBC provide the Precept + Grant. In FY15/16 the Grant was included incorrectly – FY16/17 this was corrected and Grant included in Line 3 Other Receipts.
Line 3 Other receipts	92	2,483	This includes the CBC Grant, a much larger VAT reclaim figure and EALC Grant for Transparency Code.
Line 7 Balances c/f	5,886	6,516	The reservices are for anticipated cost e.g. future payments to a Clerk when the current Clerk steps down. It is recommended that the year end balance should be 2 – 3 x the annual precept.