

Little Horkesley Parish Council

2015 - 2016 Variance Analysis

All variances of more than 15% in Accounting Statements requires explanation

Line 1 Balances c/f - shows an increase of 27% for 2015 – 2016 – this is result of positive action by the Council to build up reserves to cover for anticipated costs concerning the bringing of a broadband service to the village and to prepare for the costs of employing a Parish Clerk when the current Clerk, who is unpaid, steps down.

Line 3 Total Other Receipts—+941% in 2014-2015 the annual grant from CBC was shown separately when it should have been included in the annual precept.

Line 6 All other Payments —+225% which was created by major expenditure on maintaining/repairing the playground and the purchase of new play equipment.

Line 7 Balances c/f - -26% resulted on a decision to reduce holdings as broadband had been introduced to the village without cost to the parish and major improvements had been made the playground.

Line 8 Total Fixed Assets – in 2014 the Council agreed to depreciate assets to current market level. However, the Auditors advised that all assets should remain at the purchase value and this was implemented for 2015-2016.